


25 March 2003


Rother District Council
Town Hall
Bexhill-on-Sea
East Sussex TN39 3JX

Dear 

Rye SRB Scheme – Central Garage Site

I refer to the application, plans and various schedules received 13th March, and the appraisal e-mailed on 20th March regarding the above site.

I am now pleased to confirm approval of SRB capital funding in the sum of £119,600 towards legal and professional fees and reclamation works, to be expended in the current financial year. Approval is subject to the following:

- 1) Receipt of a hard, signed, copy of both the application and appraisal documents.
 - Please note there appears to be a typographic error on page 11 of the application. The figure against professional fees funded by SEEDA should read £66,600. The figure against this element also needs to be corrected in the total column.
 - On page 14 of the application, please indicate whether the 2 jobs shown against SEEDA funding are created or safeguarded. Also, please confirm whether the outputs attributed to SEEDA against C3A and S5A in year 1 should be shown in year 2, with future years columns adjusted as necessary.
- 2) I understand that acquisition of the site is subject to satisfactory planning consent, and will be aborted should this not be achieved. I further understand from the supplementary information and appraisal that the costs of this initial phase are secured against the site value of the existing planning permission. Approval of SRB funding is therefore subject to repayment of the grant should the second phase not proceed for whatever reason.

Yours sincerely

