

## **SEEDA 10 Day Prompt Invoice Payment Report**

In accordance with Government accounting practice, SEEDA aims to pay all invoices within 10 days of receipt.

### **For February 2010**

No. of invoices received	684
No. of invoices paid within 8 days or less	666
% of invoices paid within 8 days	99%**

Invoices which are exempt from this report are:

- Payments to Staff (e.g. salary, travel or subsistence cost)
- Foreign Currency Payments
- Any Grant Payments

\* Payments processed within 8 days to ensure monies received in supplier bank accounts by the tenth day.

\*\* Excludes invoices in question or in dispute.